Fee Monk | Student Loan Disbursement

1. Unsecured Short Term Product Commercials

TENURES	**3 months**	**6 months**	**10 months**	**12 months**
Advance EMI	1	1	1	2
Rate of Interest (Flat)	2.00%	5.00%	10.00%	10.00%
Processing Fees	1%	2%	2%	2%
Sample Fees	510000	510000	510000	510000
Interest	10200	25500	51000	51000
EMI	**173400**	**89250**	**56100**	**46750**

a. The **BANK/NBFC** shall have the sole right to approve or decline a Student's / Customer's Loan application and may communicate its decision to the Student / Customer or to the Institute/Authorized Agency depending upon the program structure and as per instructions from the Institute/Authorized Agency **NBFC** will collect the documents from the Student's / Customers.

b. The **BANK/NBFC** shall independently verify Student's / Customer details, carry out due diligence / KYC checks and collect documents from customers such as Salary slips, Income Tax Returns, Bank statements etc.

c. In case of multiple tranches models, the second and subsequent tranches will only be disbursed if the loan is maintained in good standing without any overdue as on the date of second or subsequent disbursement.

2. Secured Moratorium based Education Loan Product

- **ROI**: starting from **9.25%**.
- **Principal Moratorium**: upto 1 year after completing the course.
- **Tenure**: upto 12 years.
- **Margin**: upto 4 lakhs – NIL Above. 4 Lac – 15%.